

The Internet doomed to fail over unfulfilled promises

By DENNIS F. GALLETTA

When Internet use crashes - as it soon will - we will find we have set ourselves up for yet another great disappointment in information technology. This sort of thing has happened before. It is about to happen again. Let's review our past love affairs with information technology, then take a realistic look at our relationship with the Internet and what we can do about it.

Great hopes - followed by great letdowns - occur once per decade. In the 1940s, the first business computers were hailed as "great" data systems, but the big mainframes were clumber and slower than today's PCs.

In the 1970s, database management software was supposed to put a wealth of information at everyone's fingertips. But the methods of organizing data were far too clumsy at the time.

In the 1980s came ex-

A Prediction: Bitcoin Is Doomed to Fail

BY EDWARD HADAS NOVEMBER 27, 2013 12:28 PM

The developers of bitcoin are trying to show that money can be successfully privatized. They will fail, because money that is not issued by governments is always doomed to failure. Money is inevitably a tool of the state.

Markets

Bitcoin Looks Like a Faded Fad as Fed Goes All In on Rate Hikes

What is Bitcoin for, exactly? While that's been a tricky question to answer in years past, it's safe to say that right now, it's definitely not for preservation of wealth. The shiny new thing is down 60% YTD against the grimy old thing (aka the USD). More losses may follow



Internet collapse predicted

The Associated Press

The Internet is broken. The evidence is everywhere. Outages have millions offline for hours, sometimes days. The number of users has been doubling every year since 1998, and traffic on some long-distance routes doubles every four months. Wired World magazine says Server to load because data pipes are clogged.

On the other hand, the Internet is doing just fine. Audio and video applications for nearly only dreamed of are now commonplace. Message sites along 10 percent faster than two years ago. The major long-haul providers are increasing their capacity at a prodigious rate - this year alone, they quadrupled the load to lines

Cramer dubs bitcoin collapse Crypto Monday

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CNBC's **Jim Cramer** called **bitcoin's** collapse **Crypto Monday**, in what he fears is Day 1 of a reckoning in the digital currency market.

Tangled Web: Is Internet headed for a crash?



NEWS VIDEOS

Bitcoin is in a bubble, and here's how it's going to crash

Bitcoin fails, or is at least suspect, as a currency in several ways: a storehouse of value, a unit of account and a medium of exchange.

WED, SEP 13 2017 • 3:58 PM EDT

It was once thought that the Internet was nothing but a bubble, a fake trend with no future...

Look how far we've come since then. The world as we know it wouldn't exist if people had taken those remarks to heart.

Since 2010 until today "Bitcoin is dead" was declared more than 400 times. **It is NOT dead! Just the opposite, doing great + used by over 180 million people worldwide.**



Don't fall victim to misleading, mass-media information.

**Bitcoin is not your enemy!
 Bitcoin is not a Ponzi scheme!
 Bitcoin is NOT crypto!**

▷ Put aside its price, trading strategies, and YouTube "expert" advice.
READ, THINK, REPEAT! DO IT UNTIL YOU REALLY GET WHAT BITCOIN IS ABOUT!



Looking for a good place to start?
<https://europeanbitcoiners.com/>; available in 23+ languages

